

Media Release

Sonova shareholders approve all motions of the Board of Directors

Stäfa (Switzerland), June 15, 2021 – At the 36th Annual General Meeting of Sonova Holding AG in Stäfa, all of the proposals submitted by the Board of Directors were approved.

As a result of the continued exceptional circumstances due to the COVID-19 pandemic, it was once again not possible for shareholders to attend the Annual General Shareholders' Meeting in person. Instead, the shareholders could cast their vote exclusively through the independent proxy.

The shareholders approved the Annual Report, the Annual Consolidated Financial Statements of the Group and the Annual Financial Statements of Sonova Holding AG for the 2020/21 financial year and authorized the proposed appropriation of retained earnings and a gross dividend of CHF 3.20 per share. This amounts to a payout of approximately CHF 201.7 million corresponding to an adjusted payout ratio of 42%. The distribution will be made with the anticipated value date of June 21, 2021.

The shareholders formally approved the actions of the members of the Board of Directors for their activities during the 2020/21 financial year. All members of the Board of Directors standing for re-election for a further term of office were re-elected individually. During the course of these elections, the current Chairman of the Board of Directors Robert F. Spoerry was also confirmed in office. Furthermore, Gregory Behar (born in 1969, Swiss citizen) and Roland Diggelmann (born 1967, Swiss citizen) were newly elected to the Board of Directors individually. Stacy Enxing Seng was re-elected to the Nomination & Compensation Committee. In addition the shareholders newly elected Lukas Braunschweiler and Roland Diggelmann to the Nomination & Compensation Committee.

The compensation report for the 2020/21 financial year was accepted by shareholders in a non-binding advisory vote. Shareholders also approved in two separate binding votes the maximum aggregate amount of compensation of the Board of Directors covering the period from the AGM 2021 to the AGM 2022 and the maximum aggregate amount of compensation of the Management Board for the 2022/23 financial year. Furthermore the capital reduction through cancellation of shares was accepted by the shareholders.

Ernst & Young AG, Zurich, was re-elected as auditors for a period of one year. The Law Office Keller Partnership, Zurich, was re-elected as the Independent Proxy.

The next AGM will be convened on June 15, 2022.

The minutes (in German) of the AGM 2021 will soon be available on our website at:
<http://www.sonova.com/en/AGM>

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About Sonova

Sonova, headquartered in Stäfa, Switzerland, is a leading provider of innovative hearing care solutions. The Group operates through its core business brands Phonak, Unitron, Hansaton, Advanced Bionics and the brands of the Audiological Care business, e.g. AudioNova, Geers, Boots Hearing Care, Connect Hearing and Lapperre. Sonova offers its customers one of the most comprehensive product portfolios in the industry – from hearing instruments to cochlear implants to wireless communication solutions.

Pursuing a unique vertically integrated business strategy, the Group operates through three core businesses – Hearing Instruments, Audiological Care and Cochlear Implants – along the entire value chain of the hearing care market. The Group's sales and distribution network, the widest in the industry, comprises over 50 own wholesale companies and more than 100 independent distributors. This is complemented by Sonova's Audiological Care business, which offers professional audiological services through a network of around 3,200 locations in 20 key markets.

Founded in 1947, the Group has a workforce of over 14,000 dedicated employees and generated sales of CHF 2.6 billion in the financial year 2020/21 as well as a net profit of CHF 585 million. Across all businesses, and by supporting the Hear the World Foundation, Sonova pursues its vision of a world where everyone enjoys the delight of hearing and therefore lives a life without limitations.

For more information please visit www.sonova.com and www.hear-the-world.com.

Sonova shares (ticker symbol: SOON, Security no: 1254978, ISIN: CH0012549785) have been listed on the SIX Swiss Exchange since 1994. **The securities of Sonova have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or under the applicable securities laws of any state of the United States of America, and may not be offered or sold in the United States of America except pursuant to an exemption from the registration requirements under the U.S. Securities Act and in compliance with applicable state securities laws, or outside the United States of America to non-U.S. Persons in reliance on Regulation S under the U.S. Securities Act.**